

Statements required in notice if the proposed tax rate exceeds the no-new-revenue tax rate but does not exceed the voter-approval tax rate, as prescribed by Tax Code §26.06(b-2).

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of **\$0.666963403** per \$100 valuation has been proposed by the governing body of **CITY OF DAYTON, TEXAS**.

PROPOSED TAX RATE \$0.666963403 per \$100

NO-NEW-REVENUE TAX RATE \$0.645255558 per \$100

VOTER-APPROVAL TAX RATE \$0.666963403 per \$100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for CITY OF DAYTON, TEXAS from the same properties in both the 2021 tax year and the 2020 tax year. The voter-approved rate is the highest tax rate that CITY OF DAYTON, TEXAS may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that the CITY OF DAYTON is proposing to increase property taxes for the 2021 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON SEPTEMBER 20, 2021 AT 6:00 PM IN THE CITY COUNCIL CHAMBER OF THE CITY OF DAYTON, TEXAS LOCATED AT 801 CLEVELAND ST. DAYTON, TEXAS

The proposed tax rate is not greater than the voter-approval tax rate. As a result, CITY OF DAYTON is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the **CITY COUNCIL** of **CITY OF DAYTON, TEXAS** at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount = (tax rate) x (taxable value of your property) / 100

FOR the proposal: **SHERIAL LAWSON, JOHN HEDRICK, ANDY CONNER**

AGAINST the proposal: **-0-**_____

PRESENT and not voting: **MAYOR CAROLINE WADZECK**_____

ABSENT: **ALVIN BURRESS, DONALD MCDANIEL**_____

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